

## Chairman of Nikai group donates buses to Al Noor Centre, Rashid Centre

**P**aras Shahdadpuri — (Chairman of Nikai Group of Companies) donated one bus each to Al Noor Training Centre for Children with Special Needs and Rashid Centre for the Disabled recently. Sheikh Nahyan Bin Mubarak Al Nahyan, the UAE Minister of Culture, Youth and Social Development and Paras Shahdadpuri, Chairman of the Nikai Group of Companies gave away the bus keys to officials, from both the schools at a specially organised event.

The thirty seater buses will be used for the benefit of the children who require bus services to and from the school. Both Al Noor and Rashid Center have children from around UAE attending the courses. Commenting on the initiative Paras Shahdadpuri said, "It has been our concentrated effort to bring in the best of support for our society. It is our social responsibility to provide some solace to these unfortunate people. With this initiative, we at Nikai Group are extremely glad to facilitate transportation for the students of Al Noor Training Centre for Children with Special Needs and Rashid Centre for the Disabled."



## Foreign Exchange and Remittance Group organises Annual General Meeting

**T**he Foreign Exchange and Remittance Group (FERG), comprising of businesses engaged in money exchange and remittances, has held its 2015 Annual General Meeting to review its activities for the year while setting a strategy for 2016. The meeting, held at the Shangri-La Hotel Dubai, was attended by all FERG members, members of Dubai Chamber, and chaired by FERG's Chairman Osama Al Rahma. The evening event started officially with a welcoming speech delivered by Al Rahma thanking the wise leadership of the state and its tireless efforts in creating a sustainable economic environment that has

provided banking institutions to a favorable environment for growth and development. He also thanked the Central Bank and its leading role in the organisation for providing meaningful guidance in their activities and praised the members of the exchange houses in the UAE for their vision that seeks to promote the strength and transparency of the banking sector and the financial transfer in the United Arab Emirates.

Al Rahma's keynote was followed by a presentation by FERG's Secretary, Rajiv Raipancholia, who delivered a recap of FERG's achievements in 2015, which included joining the Union of Arab Banks, extending its message of diligence

in combating grey transactions to new audiences, participating in global forums, liaising with regulators, Government of UAE and Central Bank to improve cooperation, and educating members of exchange houses on anti-fraud, anti-money laundering and compliance methods and combating terrorist funds.

Raipancholia's presentation was followed by audited Financial Statement for the year 2014, presentation of the estimated accounts 2015 and Budget set for 2016 including the allocation of social responsibility clause by the Treasurer of FERG, Adeb Abahmed. To conclude the event, a closing speech & vote of thanks was shared by the Vice Chairman of FERG, Y. Sudhir Kumar Shetty.

## Ramada Hotel & Suites Ajman celebrates the festive season

