

Dubai's Dh47.3b budget has eye on Expo 2020

Issac John

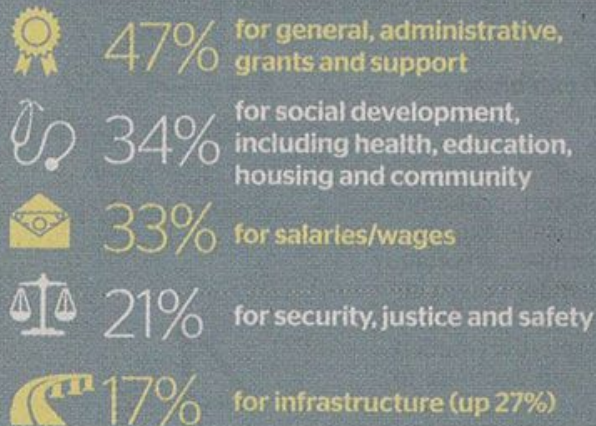
DUBAI — Dubai unveiled on Wednesday a Dh47.3 billion innovation-oriented budget for 2017 that will also see a 27 per cent surge in infrastructure spending as well as the creation of 3,500 jobs.

His Highness Shaikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai, approved the budget that allocates 34 per cent of the total spending for the social development sector, including health, education, housing and community development, and 17 per cent for infrastructure as the country steps up efforts for Expo 2020 Dubai.

› TURN TO PAGE 38

Dubai budget 2017: Focus on innovation, infrastructure

FROM TOTAL EXPENDITURES (numbers do not add up to 100% due to overlapping):



DH2.9B OPERATING SURPLUS | OVER 3,500 NEW JOBS TO BE CREATED



▀▀ This reflects Shaikh Mohammed's efforts to achieve the happiness of all citizens and residents

Saeed Mohammed Al Tayer,
MD and CEO of Dewa



▀▀ Infrastructure is deemed the essential motivator for the growth of any city in the world

Mattar Al Tayer,
Director-general of the RTA



▀▀ With govt's aim to create 3,500 jobs, we see positivity, good outlook for the coming year

Esam R. Al Mazroei,
Vice-chairman of Bahri & Mazroei Group



▀▀ The budget is a big step in terms of aiding the common man... and firms looking to invest in the UAE

Thumbay Moideen,
Founder-president of Thumbay Group